

**County of Placer, California**

**Statement of Fiduciary Net Assets  
Fiduciary Funds  
June 30, 2004**

	<u>Investment Trust</u>	<u>Agency Funds</u>
<b>Assets</b>		
Cash and investments	\$ 492,454,191	\$ 24,928,675
Receivables:		
Accounts	-	145,117
Taxes, net	-	21,404,611
Special assessments	-	4,073,429
Due from other governments	-	326,589
Total assets	<u>\$ 492,454,191</u>	<u>\$ 50,878,421</u>
<b>Liabilities</b>		
Agency obligations		<u>\$ 50,878,421</u>
<b>Net Assets</b>		
Held in trust for pool participants	<u>\$ 492,454,191</u>	

The notes to the financial statements are an integral part of this statement.